



DraftKings Statement Regarding Entain

October 19, 2021

BOSTON, Oct. 19, 2021 (GLOBE NEWSWIRE) -- DraftKings (NASDAQ: DKNG) notes the announcement made by Entain earlier today relating to the extension of the deadline, under Rule 2.6 of the City Code on Takeovers and Mergers (the "Code"), for DraftKings either to announce a firm intention to make an offer for Entain (in accordance with Rule 2.7 of the Code), or to announce that it does not intend to make such an offer (in accordance with Rule 2.8 of the Code), to 5:00 p.m. (London time) on 16 November 2021. This deadline may be further extended with the consent of the Panel on Takeovers and Mergers, at Entain's request.

DraftKings will continue to engage in discussions between both companies and to conduct more substantive due diligence and analysis regarding its possible offer.

DraftKings looks forward to exploring potential benefits that could derive from this possible combination for its and Entain's shareholders, including:

- Expansion into regulated and regulating markets
- Accelerated product growth
- Innovation in new and existing verticals

DraftKings further notes that while it progresses its discussions with Entain, it also continues to remain very focused on opportunities in the high growth North America market.

This announcement does not constitute an announcement of a firm intention to make an offer under Rule 2.7 of the Code. There can be no certainty that an offer will be made nor as to the terms on which any offer will be made.

A further announcement will be made as and when appropriate.

About DraftKings

DraftKings Inc. is a digital sports entertainment and gaming company created to fuel the competitive spirit of sports fans with products that range across daily fantasy, regulated gaming and digital media. Headquartered in Boston, and launched in 2012 by Jason Robins, Matt Kalish and Paul Liberman, DraftKings is the only U.S.-based vertically integrated sports betting operator. DraftKings is a multi-channel provider of sports betting and gaming technologies, powering sports and gaming entertainment for operators in 17 countries. [DraftKings' Sportsbook](#) is live with mobile and/or retail betting operations in the United States pursuant to regulations in Arizona, Colorado, Connecticut, Illinois, Indiana, Iowa, Michigan, Mississippi, New Hampshire, New Jersey, New York, Oregon, Pennsylvania, Tennessee, Virginia, West Virginia, and Wyoming. [DraftKings' daily fantasy sports](#) product is available in 7 countries internationally with 15 distinct sports categories. DraftKings is the official daily fantasy partner of the NFL, MLB, NHL, NASCAR, PGA TOUR and UFC as well as an authorized gaming operator of the NBA, an official sports betting partner of the NFL, MLB and NHL an official betting operator of PGA TOUR and the official betting operator of UFC. Launched in August 2021, DraftKings Marketplace is a digital collectibles ecosystem designed for mainstream accessibility that offers curated NFT drops and supports secondary-market transactions. DraftKings also owns Vegas Sports Information Network, Inc. (VSIN), a multi-platform broadcast and content company.

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Website

In accordance with Rule 26.1(a)(ii) of the Code, a copy of this announcement will be available (subject to certain restrictions relating to persons resident in certain restricted jurisdictions) on DraftKings' website (at <https://DraftKings.gcs-web.com>) by no later than 12 noon (London time) on 20 October 2021 (being the business day following the date of this announcement). The content of such website is not incorporated into, and does not form part of, this announcement.

Important Information for US Investors

In the event that DraftKings enters into any transaction with respect to Entain (a "Transaction"), DraftKings may be required to file certain relevant documents with the U.S. Securities and Exchange Commission (the "SEC"). Such documents, however, are not currently available. INVESTORS ARE URGED TO READ ANY DOCUMENTS REGARDING A TRANSACTION IF AND WHEN THEY BECOME AVAILABLE, BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION. Investors will be able to obtain a free copy of such filings without charge, at the SEC's website (<http://www.sec.gov>) once such documents are filed with the SEC.

No securities to be issued in connection with a Transaction have been registered under U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), and no securities will be offered or sold in the United States in connection with a Transaction unless pursuant to registration under the U.S. Securities Act or pursuant to an applicable exemption from the registration requirements of the U.S. Securities Act. A Transaction involving a scheme of arrangement may involve the issuance of securities in reliance upon the exemption from the registration requirements of the U.S. Securities Act provided by Section 3(a)(10) thereof, and would be subject to local disclosure requirements (which disclosure requirements would be different from those of the United States). A Transaction involving a tender offer would be subject to applicable rules under the U.S. Securities Exchange Act of 1934, as amended, including any applicable exemptions provided under Rule 14d-1(d) thereunder.