

DraftKings to Host Virtual Investor Day

February 10, 2022

BOSTON, Feb. 10, 2022 (GLOBE NEWSWIRE) -- DraftKings Inc. (Nasdaq: DKNG) ("DraftKings" or the "Company") will host a virtual Investor Day on Thursday, March 3, 2022, beginning at 9:00 a.m. ET. The event is expected to last approximately two hours.

DraftKings' virtual Investor Day will include presentations from Jason Robins, co-founder, CEO and Chairman of the Board, and Jason Park, Chief Financial Officer. The presentations will include the Company's latest views on:

- (i) Total addressable market based on the most recent data;
- (ii) Insights into market share and product innovation that drives differentiation;
- (iii) Customer cohort payback and state profitability results; and
- (iv) An updated long-term Adjusted EBITDA outlook as well as an update on organic growth initiatives.

Following the presentations, there will be a live Q&A session.

Event registration is available on the DraftKings Investor Relations <u>website</u> and, following the event, an on-demand replay will be available. The accompanying Investor Day presentation will also be available on the DraftKings Investor Relations <u>website</u> prior to the event beginning on Thursday, March 3, 2022.

About DraftKings

DraftKings Inc. is a digital sports entertainment and gaming company created to fuel the competitive spirit of sports fans with products that range across daily fantasy, regulated gaming and digital media. Headquartered in Boston, and launched in 2012 by Jason Robins, Matt Kalish and Paul Liberman, DraftKings is the only U.S.-based vertically integrated sports betting operator. DraftKings is a multi-channel provider of sports betting and gaming technologies, powering sports and gaming entertainment for operators in 17 countries. DraftKings' Sportsbook is live with mobile and/or retail betting operations in the United States pursuant to regulations in Arizona, Colorado, Connecticut, Illinois, Indiana, Iowa, Louisiana, Michigan, Mississippi, New Hampshire, New Jersey, New York, Oregon, Pennsylvania, Tennessee, Virginia, West Virginia, and Wyoming. DraftKings' daily fantasy sports product is available in 6 countries internationally with 15 distinct sports categories. DraftKings is both an official daily fantasy and sports betting partner of the NFL, NBA, MLB, NHL, PGA TOUR and UFC as well as an official daily fantasy partner of NASCAR. Launched in August 2021, DraftKings Marketplace is a digital collectibles ecosystem designed for mainstream accessibility that offers curated NFT drops and supports secondary-market transactions. DraftKings also owns Vegas Sports Information Network, Inc. (VSiN), a multi-platform broadcast and content company.

Forward-Looking Statements

Certain statements made in this release are "forward looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release, the words "estimates," "projected," "expects," "anticipates," "forecasts," "plans," "intends," "believes," "seeks," "may," "will," "should," "future," "propose" and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance, conditions or results, and involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside DraftKings' control, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see DraftKings' Securities and Exchange Commission filings. DraftKings does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Contacts

Media

Media@draftkings.com @DraftKingsNews

Investors:

Investors@draftkings.com