

Major League Baseball and DraftKings Expand Relationship to Include Live Game Streaming and Sports Betting

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New Bet & Watch Feature Allows Fans to Watch a Live MLB Game in the DraftKings App

BOSTON and NEW YORK, July 09, 2021 (GLOBE NEWSWIRE) -- Major League Baseball and DraftKings Inc. (Nasdaq: DKNG) today announced a strategic sportsbook expansion and an extension of its existing Daily Fantasy Sports and sports betting relationship which will include expanded promotional rights and content inclusive of the sports betting category. Among the key components of the expanded relationship are rights to an innovative "Bet & Watch" streaming integration where fans with open and active MLB.com and DraftKings accounts will be able to watch a free, live MLB game within the DraftKings app. In addition, DraftKings and MLB plan to collaborate on future sports betting Partner of MLB, joining BetMGM. As part of the expanded relationship, DraftKings remains the exclusive Official Daily Fantasy Sports partner of Major League Baseball.

"In 2012, MLB helped ignite the daily fantasy industry by becoming our first-ever league partner, and that same foresight has persisted over the years as our organizations look to disrupt and innovate further through this expansion," said Matt Kalish, President DraftKings North America and co-founder. "As we adapt and scale integrations within the constantly evolving sports landscape, MLB and DraftKings will again shape the future of fan engagement in baseball and beyond."

Pursuant to the agreement, DraftKings will be an Official Sports Betting Partner throughout the entire MLB Postseason and have on-site brand exposure and activation opportunities during all MLB Jewel Events. These touchpoints embed the DraftKings brand within MLB games and will debut as part of the 2021 T-Mobile Home Run Derby, including an on-field "Hit It Here" trigger where lucky fans will have the chance to win tickets to a 2021 World Series game. Additionally, DraftKings is offering customers with two free-to-play pools around this year's Home Run Derby totaling \$50K in prizes. While the blend of baseball, betting and branding will materialize in other ways including digital odds displays, virtual signage and hospitality packages, DraftKings will also adopt several new designations in connection with the promotions of upcoming events.

"For nearly a decade, our growing relationship with DraftKings has been rooted in fan engagement and the second-screen immersion of sports gaming and entertainment products," said Kenny Gersh, MLB Executive Vice President, Business Development. "This next iteration of unique and experiential offerings is something we look forward to rolling out together as baseball fans continue to embrace technological advances."

All MLB offers are available at www.draftkings.com or via the DraftKings apps on iOS and Android.

About DraftKings

DraftKings Inc. is a digital sports entertainment and gaming company created to fuel the competitive spirit of sports fans with products that range across daily fantasy, regulated gaming and digital media. Headquartered in Boston, and launched in 2012 by Jason Robins, Matt Kalish and Paul Liberman, DraftKings is the only U.S.-based vertically integrated sports betting operator. DraftKings is a multi-channel provider of sports betting and gaming technologies, powering sports and gaming entertainment for 50+ operators in 17 countries. DraftKings' Sportsbook is live with mobile and/or retail betting operations in the United States pursuant to regulations in Colorado, Illinois, Indiana, Iowa, Michigan, Mississippi, New Hampshire, New Jersey, New York, Oregon, Pennsylvania, Tennessee, Virginia and West Virginia. DraftKings' daily fantasy sports product is available in 7 countries internationally with 15 distinct sports categories. DraftKings is the official daily fantasy partner of the NFL, MLB, NASCAR, PGA TOUR and UFC as well as an authorized gaming operator of the NBA and MLB, an official betting operator of the PGA TOUR and the official betting operator of UFC. DraftKings also owns Vegas Sports Information Network, Inc. (VSiN), a multi-platform broadcast and content company.

Forward-Looking Statements

Certain statements made in this release are "forward looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. When used in this press release, the words "estimates," "projected," "expects," "anticipates," "forecasts," "plans," "intends," "believes," "seeks," "may," "will," "should," "future," "propose" and variations of these words or similar expressions (or the negative versions of such words or expressions) are intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance, conditions or results, and involve a number of known and unknown risks, uncertainties, assumptions and other important factors, many of which are outside DraftKings' control, that could cause actual results or outcomes to differ materially from those discussed in the forward-looking statements. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see DraftKings' Securities and Exchange Commission filings. DraftKings does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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