

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Robins Jason</u> (Last) (First) (Middle) C/O DRAFTKINGS INC. 222 BERKELEY STREET, 5TH FLOOR (Street) BOSTON MA 02116 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>DraftKings Inc. [DKNG]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) See Remarks
	3. Date of Earliest Transaction (Month/Day/Year) 05/21/2020	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	05/21/2020		M		171,354	A	(1)	758,050	D	
Class A Common Stock	05/21/2020		M		190	A	(1)	20,567	I	Held by Jason Robins Revocable Trust u/d/t January 8, 2014
Class A Common Stock	05/21/2020		M		6,594	A	(1)	713,850	I	Held by Robins Family Trust LLC
Class A Common Stock	05/21/2020		M		20,168	A	(1)	20,168	I	Held by Robins Grantor Retained Annuity Trust of 2020

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Earnout Rights	(1)	05/21/2020		M		171,354	(1)	04/23/2024	04/23/2024	Class A Common Stock	171,354	(1)	0	D	
Earnout Rights	(1)	05/21/2020		M		190	(1)	04/23/2024	04/23/2024	Class A Common Stock	190	(1)	0	I	Held by Jason Robins Revocable Trust u/d/t January 8, 2014
Earnout Rights	(1)	05/21/2020		M		6,594	(1)	04/23/2024	04/23/2024	Class A Common Stock	6,594	(1)	0	I	Held by Robins Family Trust LLC
Earnout Rights	(1)	05/21/2020		M		20,168	(1)	04/23/2024	04/23/2024	Class A Common Stock	20,168	(1)	0	I	Held by Robins Grantor Retained Annuity Trust of 2020

Explanation of Responses:

1. The shares of Class A Common Stock of the Issuer reported on this Form 4 were released from escrow and distributed to the Reporting Person pursuant to Section 1.8 of that certain Business Combination Agreement, dated as of December 22, 2019 (as amended by Amendment No. 1 thereto, dated as of April 7, 2020) (the "earnout rights"). The number of shares issuable pursuant to the earnout rights was determined, and the Reporting Person's right to receive such shares subject to the earnout rights became fixed and irrevocable, on April 23, 2020, the closing date of the business combination.

Remarks:

Chief Executive Officer and Chairman of the Board. In addition, Jason Robins is the sole holder of 393,013,951 shares of Class B Common Stock of the Issuer, which are not registered securities.

/s/ Faisal Hasan, attorney-in-
fact

05/26/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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