SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287									
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	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* Liberman Paul							ne <b>and</b> Ticke g <u>s Inc.</u> [			Symbol	(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner X Officer (give title Other (specify below) below) See Remarks							
(Last) (First) (Middle) C/O DRAFTKINGS INC. 222 BERKELEY STREET, 5TH FLOOR					of Ear 2020	liest Transa	iction (N	lonth/l	Day/Year)										
(Street) BOSTO		1A	02116		_ 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(8	State)	(Zip)										<u> </u>						
1 able 1 - NC			2. Transaction Date (Month/Day/Yea		n	2A. Deemed Execution Date,		3. Transaction Code (Instr. 8)					5. Amoun Securities Beneficia	5. Amount of Securities Beneficially Owned Following		Direct li ndirect E	. Nature of ndirect seneficial wnership		
					(		Code	v	Amount	(A) or (D)	Price	Reported Transaction				nstr. 4)			
Class A G	Common St	ock		10/23	3/202	20			М		695,525	1) <b>A</b>	\$0.20	5 2,407	7,822		D		
Class A G	Common St	ock		10/23	3/202	20			М		46,748(1	) A	\$0.63	3 2,454	,570		D		
Class A G	Common St	ock		10/23/2020		20			М		21,252(1	) A	\$0.63	3 2,475	5,822		D		
Class A Common Stock			10/23/2020		20			М		6,240	A	(2)	2,482	2,062		D			
Class A G	Common St	ock		10/23	10/23/2020				F		2,768	D	\$42.7	4 2,479	9,294		D		
Class A Common Stock												4,2	4,286		I I I I I I I I I I I I I I I I I I I	Held by he Paul Liberman 2015 Revocable Trust			
Class A Common Stock												272,	357		I I 2	Held by he Paul Liberman 2020 Frust			
Class A Common Stock													13,597			I I I I I I I I I I I I I I I I I I I	Held by he Liberman Grantor Retained Annuity Crust of 2020		
			Table II								osed of, convertib			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) ice of erivative		d 4. Date, Ti C	e, 4. Transaction Code (Instr.		5. Number of		6. Date Exerc Expiration Da (Month/Day/Y		isable and ate		d Amount ties g Security	8. Price of Derivative Security (Instr. 5)		ive ies :ially ng ed	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficia Ownersh (Instr. 4)	
				c	ode	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Share	s	(Instr. 4				
Employee Stock Option	\$0.26	10/23/2020			М			695,525 <sup>(1)</sup>	(3)		07/12/2023	Class A Common Stock	695,52	5 \$0.00	\$0.00		D		
Employee Stock Option	\$0.63	10/23/2020					46,748 <sup>(1)</sup> (3)			09/22/2024 Class A Common Stock 46,		46,748	\$ \$0.00	0		D			

## Explanation of Responses:

\$0.63

(2)

10/23/2020

10/23/2020

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Employee

Restricted

Stock Option

Stock Units

1. Represents shares of Class A Common Stock of the Issuer acquired from the exercise of options by the Reporting Person (the "Exercise"). No shares of Class A Common Stock were sold in connection with the Exercise. The Exercise is permitted by the Amended and Restated Lock-Up Agreement, dated October 6, 2020, between the Reporting Person and the Underwriters (as defined therein) (the "Lock-Up Agreement") and such shares of Class A Common Stock received by the Reporting Person in connection with the Exercise are subject to the restrictions set forth in the Lock-Up Agreement.

(3)

(4)

21,252<sup>(1)</sup>

6,240

Class A

Commo Stock

Class A

Common Stock

02/18/2025

(4)

21,252

6,240

**\$0.00** 

\$0.00

53,990

87,349

D

D

2. No shares of Class A Common Stock were transferred or sold upon the vesting of the restricted stock units other than to the Issuer to satisfy withholding taxes as allowed by the Lock-up Agreement. The Reporting Person received the net of the 6,240 shares of Class A Common Stock underlying the restricted stock units listed in Table II and 2,768 shares of Class A Common Stock withheld by the Issuer. Each restricted stock units represents a contingent right to receive one share of the Issuer's Class A Common Stock, and such Reporting Person's shares of Class A Common Stock are subject to the restrictions set forth in the Lock-Up Agreement.

3. The options are vested and currently exercisable.

4. On August 11, 2020, the Reporting Person was granted 99,828 restricted stock units, vesting quarterly over 4 years from April 23, 2020, with any restricted stock units scheduled to vest before September 12, 2020 vesting on September 12, 2020 and the vesting of the remaining restricted stock units occurring on October 23, 2020 and each quarter thereafter.

## Remarks:

President, Global Technology and Product

/s/ Faisal Hasan, attorney-in-fact 10/26/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.