

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Kalish Matthew</u> (Last) (First) (Middle) C/O DRAFTKINGS INC. 222 BERKELEY STREET, 5TH FLOOR (Street) BOSTON MA 02116 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>DraftKings Inc. [DKNG]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) See Remarks
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/03/2023</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	11/03/2023		M		3,202 ⁽¹⁾	A	\$3.29	2,823,384	D	
Class A Common Stock	11/03/2023		S	(2)	3,202	D	\$34.2 ⁽³⁾	2,820,182	D	
Class A Common Stock	11/06/2023		M		105,660 ⁽¹⁾	A	\$3.29	2,925,842	D	
Class A Common Stock	11/06/2023		S	(2)	105,660	D	\$34.26 ⁽⁴⁾	2,820,182	D	
Class A Common Stock								0 ⁽⁵⁾	I	Held by Matthew P. Kalish 2020 Trust
Class A Common Stock								196,279	I	Held by Kalish Family 2020 Irrevocable Trusts

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option	\$3.29	11/03/2023		M		3,202	(6)	05/03/2028		Class A Common Stock	3,202	\$0.00	1,239,221	D	
Stock Option	\$3.29	11/06/2023		M		105,660	(6)	05/03/2028		Class A Common Stock	105,660	\$0.00	1,133,561	D	

Explanation of Responses:

- The Reporting Person acquired shares of Class A Common Stock of the Issuer after the exercise of stock options in an exercise-and-hold transaction, and paid the aggregate exercise price in cash.
- The reported sale was made pursuant to a pre-arranged program for selling shares of Class A Common Stock adopted on February 23, 2023 pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$34.20 to \$34.21, inclusive. The Reporting Person has provided to the Issuer, and undertakes to provide any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 3 and 4 to this Form 4.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$34.20 to \$34.41, inclusive. See the last sentence of footnote 3 to this Form 4.
- As of October 31, 2023, Chester Kalish no longer serves as Investment Advisor of the Matthew P. Kalish 2020 Trust (the "Trust") and IQ EQ Trust Company, U.S., LLC (the "Successor Investment Advisor") was appointed successor Investment Advisor of the Trust (the "Change in Investment Advisor"). Because Successor Investment Advisor now serves as Investment Advisor of the Trust, Matthew Kalish is no longer a reporting person for the shares held by the Trust. No consideration was paid in connection with the Change in Investment Advisor and, accordingly, the Trust continues to beneficially own the shares following the Change in Investment Advisor.
- These stock options were granted on May 3, 2018. As of the date hereof, all such remaining stock options have vested.

Remarks:

President - DraftKings, North America

/s/ Faisal Hasan, attorney-in-fact

11/07/2023

** Signature of Reporting Person

Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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