FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Vashington, [ | D.C. 20549 |
|---------------|------------|
|---------------|------------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL         |           |  |  |  |  |  |  |  |  |
|----------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:          | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average bu | ırden     |  |  |  |  |  |  |  |  |
| hours per reenence:  | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Levin Woodrow  (Last) (First) (Middle) |  |  |                |                      | - <u>D</u>  | Issuer Name and Ticker or Trading Symbol     DraftKings Inc. [ DKNG ]      Jate of Earliest Transaction (Month/Day/Year)     08/02/2022 |  |                    |  |                              |                    |  |   | Relationship of Reporting Person(s) to Issuer neck all applicable)  X Director 10% Owner Officer (give title other (specify below) below) |  |  |  | Owner<br>(specify  |  |
|--|--|--|----------------|----------------------|---|---|--|--------------------|--|------------------------------|--------------------|--|---|---|--|--|--|--|--|
| C/O DRAFTKINGS INC.  222 BERKELEY STREET, 5TH FLOOR                              |  |  |                |                      |   | If Am   | endment,   | Date of            | <sup>r</sup> Origina   | ıl Filed                     | I (Month/Day       |  | 6. Individual or Joint/Group Filing (Check Applicable |   |  |  |  |  |  |
| (Street) BOSTON MA 02116   |  |  |                |                      |   | Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person  |  |                    |  |                              |                    |  |   |   |  |  |  |  |  |
| (City)   | (S   | tate)                                      | (Zip)          |                      |   |   |  |                    |  |                              |                    |  |   |   |  |  |  |  |  |
|  |  | Tal  | ble I - No     | n-Der                | ivativ  | e Se  | ecuritie   | es Acc             | quired   | , Dis                        | posed of           | , or Ber   | eficia  | Ily Owned   |  |  |  |  |  |
| 1. Title of Security (Instr. 3)  2. Trans Date (Month/                           |  |  |                | ar) E                | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |   | 3.<br>Transaction<br>Code (Instr.<br>8)  4. Securities<br>Disposed O<br>5) |                    |  | s Acquired<br>of (D) (Instr. | (A) or<br>3, 4 and | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following                                    |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |  | 7. Nature of Indirect Beneficial Ownership |  |  |  |
|  |  |  |                |                      |   |   |  |                    | Code   | v                            | Amount             | (A) or<br>(D)  | Price   | Reported<br>Transaction<br>(Instr. 3 and  | n(s)<br>d 4)   |  |  | (Instr. 4)   |  |
| Class A C  | Common Ste   | ock  |                | 08/02                | 2/2022  | 2022  |  |                    | M  |                              | 813                | A  | (1)   | 25,78   | 37   | Г  | )  |  |  |
| Class A C  | A Common Stock   |  |                |                      |   |   |  |                    |  |                              |                    | 10   | 10  |   |  | Held by<br>OneSix<br>Red, LLC              |  |  |  |
| Class A Common Stock   |  |  |                |                      |   |   |  |                    |  |                              |                    |  |   | 44,61   | 44,616 <sup>(2)</sup>  |  |  | Held by<br>Levin<br>Family<br>2015<br>Irrevocable<br>Trust |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |                |                      |   |   |  |                    |  |                              |                    |  |   |   |  |  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | Date Execution | Date, Transa<br>Code |   |   |  |                    | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                              |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported |  | 10.<br>Ownersh<br>Form:<br>Direct (D<br>or Indire<br>(I) (Instr. | Beneficial<br>Ownership<br>ct (Instr. 4)                   |  |
|  |  |  |                |                      | Code  | v   | (A)  | (D)                | Date<br>Exercis  | sable                        | Expiration<br>Date | Title  | Amour<br>or<br>Number<br>of<br>Shares                 | er  | Transaction(s)<br>(Instr. 4)   |  |  |  |  |
| Restricted<br>Stock<br>Units   | (1)(3)   | 08/02/2022                                 |                |                      | A   |   | 813 <sup>(4)</sup>   |                    | (5)  |                              | (5)                | Class A<br>Common<br>Stock   | 813   | \$0.00  | 81   | 13   | D  |  |  |
| Restricted<br>Stock<br>Units   | (1)(3)   | 08/02/2022                                 |                |                      | M   |   |  | 813 <sup>(4)</sup> | (5)  |                              | (5)                | Class A<br>Common<br>Stock   | 813   | \$0.00  | (  | 0  | D  |  |  |

## **Explanation of Responses:**

- 1. No shares of Class A Common Stock were transferred or sold upon the vesting of the restricted stock units ("RSUs").
- 2. The Reporting Person does not have a reportable beneficial interest in the shares of Class A Common Stock held by the Levin 2020 Irrevocable Trust and the Levin Family 2020 Irrevocable Trust are the Common Stock held by the Levin 2020 Irrevocable Trust and the Levin Family 2020 Irrevocable Trust are the Common Stock held by the Levin 2020 Irrevocable Trust and the Levin Family 2020 Irrevocable Trust are the Common Stock held by the Levin 2020 Irrevocable Trust are the Common Stock held by included in ownership reports of the Reporting Person and accordingly such shares are not included in Table I of this Form 4.
- 3. Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock.
- 4. Represents RSU grant that is being issued in lieu of a quarterly cash retainer.
- 5. The RSUs were granted and became fully vested on August 2, 2022.

/s/ Faisal Hasan, attorney-in-08/04/2022 fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.