| SEC Form 4 |  |
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## FORM 4

obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |
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| or Section 30(h) of the Investment Company Act of 1940                 |

| or Section 30(n) or the investment company Act or 1540                         |   |       |  |   |  |  |  |  |  |  |
|--|---|-------|--|---|--|--|--|--|--|--|
| 1. Name and Address of Reporting Person <sup>*</sup><br><u>Dodge R Stanton</u> |   |       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>DraftKings Inc.</u> [ DKNG ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner  |  |  |  |  |  |  |
| (Last) (First) (Middle)<br>C/O DRAFTKINGS INC.                                 |   |       | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/22/2024                     | X Officer (give title Other (specify below) below)<br>Chief Legal Officer   |  |  |  |  |  |  |
| 222 BERKELEY STREET, 5TH FLOOR (Street)  |   | 02116 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                           | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting |  |  |  |  |  |  |
| BOSTON<br>(City)   | MA<br>(State)   | (Zip) | Rule 10b5-1(c) Transaction Indication  | ) Transaction Indication  |  |  |  |  |  |  |
|  | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is in satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |       |  |   |  |  |  |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |          |  |  |
|---------------------------------|--|---|------------------------------|---|---|---------------|---|---|---|----------|--|--|
|                                 |  |   | Code                         | v | Amount  | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)                                |   | (1130.4) |  |  |
| Class A Common Stock            | 02/22/2024                                 |   | М                            |   | 2,446   | A             | (1)   | 210,646   | D   |          |  |  |
| Class A Common Stock            | 02/22/2024                                 |   | F                            |   | 1,071   | D             | \$40.84   | 209,575   | D   |          |  |  |
| Class A Common Stock            | 02/23/2024                                 |   | М                            |   | 1,961   | Α             | (2)   | 211,536   | D   |          |  |  |
| Class A Common Stock            | 02/23/2024                                 |   | F                            |   | 858   | D             | \$41.28   | 210,678   | D   |          |  |  |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   |  | (9-,  | ,                            |   | ,  |                         | -,                                  |                    |   |  |  |       |  |  |
|---|---|--|---|------------------------------|---|--|-------------------------|-------------------------------------|--------------------|---|--|--|-------|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deri<br>Sec<br>Acq<br>(A)<br>Disp<br>of (I | oosed<br>D)<br>tr. 3, 4 | Expiration Date<br>(Month/Day/Year) |                    | Expiration Date Amount of<br>(Month/Day/Year) Securities<br>Underlying<br>Derivative Se |  | Amount of Derivative Securities Security |       | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)  | (D)                     | Date<br>Exercisable                 | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |  |       |  |  |
| Restricted<br>Stock<br>Units                        | (1)   | 02/22/2024                                 |   | М                            |   |  | 2,446                   | (3)                                 | (3)                | Class A<br>Common<br>Stock  | 2,446                                  | \$0.00                                   | 9,784 | D  |  |
| Restricted<br>Stock<br>Units                        | (2)   | 02/23/2024                                 |   | М                            |   |  | 1,961                   | (4)                                 | (4)                | Class A<br>Common<br>Stock  | 1,961                                  | \$0.00                                   | 3,921 | D  |  |

## Explanation of Responses:

1. No shares of Class A Common Stock were transferred or sold upon the vesting of the restricted stock units ("RSUs") other than to the Issuer to satisfy withholding taxes. The Reporting Person received the net of the 2,446 shares of Class A Common Stock underlying the RSUs listed in the first row of Table II, and 1,071 shares of Class A Common Stock withheld by the Issuer. Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock.

2. No shares of Class A Common Stock were transferred or sold upon the vesting of the RSUs other than to the Issuer to satisfy withholding taxes. The Reporting Person received the net of the 1,961 shares of Class A Common Stock underlying the RSUs listed in the second row of Table II, and 858 shares of Class A Common Stock withheld by the Issuer. Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock

3. On February 22, 2021, the Reporting Person was granted 39,136 RSUs vesting quarterly over 4 years.

4. On April 28, 2023, the Reporting Person was granted 9,412 RSUs vesting in equal monthly installments over one (1) year from April 23, 2023. Further, on April 28, 2023, the vesting terms of an additional 14,119 RSUs previously granted to the Reporting Person on February 13, 2023 were amended to provide that such RSUs will vest on the same schedule.

| <u>/s/ Faisal Hasan, attorney-in-</u> | 02/23/ |  |  |  |
|---------------------------------------|--------|--|--|--|
| fact                                  | 02/20/ |  |  |  |
| ** Signature of Reporting Person      | Date   |  |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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