SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add	1 4	I Person [*]	2. Issuer Name and Ticker or Trading Symbol <u>DraftKings Inc.</u> [DKNG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
Liberman P	<u>aui</u>			X Director 10% Owner								
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year) 07/23/2023	X Officer (give title Other (specify below)								
C/O DRAFTK	INGS INC.			See Remarks								
222 BERKELI	EY STREET,	5TH FLOOR	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)								
(Street)				X Form filed by One Reporting Person								
BOSTON	MA	02116		Form filed by More than One Reporting Person								
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication									
				Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.								
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (II 8)	ction nstr.	4. Securities Disposed Of 5)	Acquire f (D) (Inst	d (A) or r. 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Class A Common Stock	07/23/2023		М		6,239	A	(1)	1,733,784	D		
Class A Common Stock	07/23/2023		F		3,017	D	\$31.08	1,730,767	D		
Class A Common Stock								1,327,250	I	Held by the Paul Liberman 2015 Revocable Trust	
Class A Common Stock								272,357	Ι	Held by the Paul Liberman 2020 Trust	
Class A Common Stock								13,597	I	Held by the Liberman Grantor Retained Annuity Trust of 2020	
Class A Common Stock								200,000	I	Held by the Rachel Nager Liberman 2015 Revocable Trust	
Class A Common Stock								200,000	I	Held by the Paul Liberman 2020 Irrevocable Trust	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (li 8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(1)	07/23/2023		М			6,239	(2)	(2)	Class A Common Stock	6,239	\$0.00	18,718	D	

Explanation of Responses:

1. No shares of Class A Common Stock were transferred or sold upon the vesting of the restricted stock units ("RSUs") other than to the Issuer to satisfy withholding taxes. The Reporting Person received the net of the 6,239 shares of Class A Common Stock underlying the RSUs listed in Table II, and 3,017 shares of Class A Common Stock withheld by the Issuer. Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock.

2. On August 11, 2020, the Reporting Person was granted 99,828 RSUs, vesting quarterly over 4 years from April 23, 2020, with any RSUs scheduled to vest before September 12, 2020 vesting on September 12, 2020 and the vesting of the remaining RSUs occurring on October 23, 2020 and each quarter thereafter.

Remarks:

President, Global Technology and Product

<u>/s/ Faisal Hasan, attorney-in-</u> <u>fact</u>

07/25/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.