SEC Form 4

(City)

FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Person

	may continue. See		Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 or Section 30(h) of the Investment Company Act of 1940	34		per response:	0.5
1. Name and Address of Reporting Person* SLOAN HARRY			2. Issuer Name and Ticker or Trading Symbol <u>DraftKings Inc.</u> [DKNG]		ationship of Reporting k all applicable) Director	10% Owne	ner
	ast) (First) (Middle) O DRAFTKINGS INC. 2 BERKELEY STREET, 5TH FLOOR		3. Date of Earliest Transaction (Month/Day/Year) 05/21/2020		Officer (give title below)	Other (spe below)	city
(Street) BOSTON	MA	02116	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Form filed by One Form filed by More	0	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1- Non-Derivative Securities Acquired, Disposed of, of Derienciary Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount (A)		Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Class A Common Stock	05/21/2020		J ⁽¹⁾		1,108,065	D	(1)	3,289,618	D	

		Tal	ole II - Derivati (e.g., pt					ired, Disp options, c					d								
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		of Expiration Date Derivative (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		Expiration Date		Amou Secu Unde Deriv Secu	Amount of Securities	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares										

Explanation of Responses:

1. This disposition does not represent a sale of these shares by Mr. Sloan or any other person. In connection with the recent business combination among DraftKings, Diamond Eagle Acquisition Corp. and SBTech, the founders of Diamond Eagle placed certain "earnout" shares of Class A Common Stock in escrow that would be released to former stockholders of DraftKings Inc., a Delaware corporation, upon the satisfaction of certain post-closing conditions. Those conditions were satisfied on May 21, 2020, and the transfer of these shares represents the release of these shares from escrow, and not the sale of these shares by Mr. Sloan or any other person.

<u>/s/ Faisal Hasan, attorney-in-</u>	05/20/2020
fact	05/26/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.