FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| <i>N</i> ashington, | D.C. | 20549 |  |
|---------------------|------|-------|--|
|---------------------|------|-------|--|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO              | DVAL      |
|------------------------|-----------|
| OMB Number:            | 3235-0287 |
| Estimated average burd | den       |
| hours per response:    | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| Name and Address of Reporting Person*     Robins Jason   |                           |                 |  | 2.1      | 2. Issuer Name and Ticker or Trading Symbol  DraftKings Inc. [ DKNG ] |        |  |            |   |            |   |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner  v Officer (give title Other (specify |  |   |  |                           |   |  |  |
|--|---------------------------|-----------------|--|----------|---|--------|--|------------|---|------------|---|---|---|--|---|--|---------------------------|---|--|--|
|  | AFTKINGS                  | •               | (Middle)                               |          | /22/20  | 021    |  | `          |   | /Day/Year) |   | X Officer (give title Offier (specify below)  See Remarks |   |  |   |  |                           |   |  |  |
| (Street) BOSTON (City)   |                           |                 | 02116<br>(Zip)                         |          | 4.1   | f Amei | ndmer  | nt, Date o | f Origina                                     | al File    | d (Month/Da   | ay/Year)  | Lin   | X Form 1                               | iled by Or  | ne Repo                                | g (Check A<br>orting Pers | son   |  |  |
|  |                           | Tab             | le I - No                              | on-Deriv | ative   | e Sec  | curiti   | es Ac      | quired  | , Dis      | sposed o  | of, or Be   | neficia   | lly Owne                               |   |  |                           |   |  |  |
| 1. Title of Security (Instr. 3)  |                           |                 | 2. Transaction<br>Date<br>(Month/Day/Y |          | ion 2A. Deemed Execution Date,  |        | 3. 4. Securities   |            | es Acquired (A) or<br>Of (D) (Instr. 3, 4 and |            | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership               |  |                           |   |  |  |
|  |                           |                 |  |          |   |        |  | Code V     |   | Amount     | (A) or (D) Price  |   | Reported Transaction(s) (Instr. 3 and 4)  |  |   |  | (Instr. 4)                |   |  |  |
| Class A C  | Class A Common Stock 05/2 |                 |  | 05/22/   | 2021  |        | М  |            | 5,849   | A          | (1)   | 5,171,583   |   |  | D   |  |                           |   |  |  |
| Class A C  | ommon Sto                 | ock             |  | 05/22/   | 2021  |        |  |            | F   |            | 2,595   | D   | \$44.63   | 5,168                                  | 3,988   |  | D                         |   |  |  |
| Class A C  | ommon Sto                 | ock             |  |          |   |        |  |            |   |            |   |   |   | 20,                                    | 168   |  | I                         | Held by<br>Robins<br>Grantor<br>Retained<br>Annuity<br>Trust of<br>2020 |  |  |
| Class A Common Stock   |                           |                 |  |          |   |        |  |            |   |            |   |   |   |  | 20,   | 567                                    | I                         |   | Held by<br>Jason<br>Robins<br>Revocable<br>Trust u/d/t<br>January 8,<br>2014 |  |
| Class A Common Stock   |                           |                 |  |          |   |        |  |            |   |            |   | 6,5   | 94  |  | ,   | Held by<br>Robins<br>Family<br>LLC     |                           |   |  |  |
|  |                           | 7               | able II                                |          |   |        |  |            |   |            |   |   |   | y Owned                                |   |  |                           |   |  |  |
| 1. Title of Derivative Security  1. Title of Derivative Security  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date Execution if any (Month/Day/Year) (Month/Day/Year) |                           | ned<br>on Date, | 4.<br>Transaction<br>Code (Instr.      |          | 5. Number of  |        | 6. Date Exercisable<br>Expiration Date<br>(Month/Day/Year) |            | e Amount of                                   |            | d<br>f<br>g<br>Security                                       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)       | 9. Numb<br>derivativ<br>Securitie<br>Benefici<br>Owned<br>Followin<br>Reporter<br>Transact<br>(Instr. 4)                            | re<br>es<br>ally<br>ng<br>d<br>tion(s) | 10.<br>Ownersh<br>Form:<br>Direct (D<br>or Indirec<br>(I) (Instr. | Beneficia<br>Ownershi<br>tt (Instr. 4) |                           |   |  |  |
|  |                           |                 |  |          | Code  | v      | (A)  |            | Date<br>Exercisa                              |            | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares  |  |   |  |                           |   |  |  |
| Restricted   |                           |                 |  |          |   | 1      | 1  |            |   | - 1        |   | Class A   |   |  |   |  |                           |   |  |  |

## **Explanation of Responses:**

1. No shares of Class A Common Stock were transferred or sold upon the vesting of the restricted stock units other than to the Issuer to satisfy withholding taxes. The Reporting Person received the net of the 5,849 shares of Class A Common Stock underlying the restricted stock units listed in Table II, and 2,595 shares of Class A Common Stock withheld by the Issuer. Each restricted stock unit represents a contingent right to receive one share of the Issuer's Class A Common Stock.

2. On February 22, 2021, the Reporting Person was granted 93,586 restricted stock units vesting quarterly over 4 years.

## Remarks:

Chief Executive Officer and Chairman of the Board. In addition, Jason Robins is the sole holder of 393,013,951 shares of Class B Common Stock of the Issuer, which are not registered securities.

/s/ Faisal Hasan, attorney-in-

05/25/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.