SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 193	hours per response: 0.5				
	or Section 30(h) of the Investment Company Act of 1940					
1. Name and Address of Reporting Person [*] Meckenzie Shalom	2. Issuer Name and Ticker or Trading Symbol <u>DraftKings Inc.</u> [DKNG]	(Check all applicat X Director	10% Owner			
(Last) (First) (Middle) C/O DRAFTKINGS INC.	3. Date of Earliest Transaction (Month/Day/Year) 11/27/2020	– Officer (gi below)	ive title Other (specify below)			
222 BERKELEY STREET, 5TH FLOOR	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) BOSTON MA 02116		X Form filed	d by One Reporting Person d by More than One Reporting			
(City) (State) (Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities A Disposed Of (5)			5. Amount of Securities Beneficially Owned Following	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	11/27/2020		J		1,235,298	D	(1)	22,375,875	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The Reporting Person transferred shares of Class A Common Stock for no additional consideration to a trust for the benefit of certain former optionholders of SBTech (Global) Limited ("SBTech Optionholders"). The transfer of shares of Class A Common Stock by the Reporting Person was permitted under the terms of the Amended and Restated Lock-Up Agreement, dated October 6, 2020, between the Reporting Person and the Underwriters (as defined therein) (the "Lock-Up Agreement") and the Reporting Person otherwise remains subject to the restrictions set forth in the Lock-Up Agreement. Each of the SBTech Optionholders thave agreed to become subject to lock-up restrictions with respect to the transferred shares through the lockup period to which the Reporting Person was subject, i.e., for the period ending January 4, 2021.

<u>/s/ Faisal Hasan, attorney-in-</u>

<u>fact</u>

11/27/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See