Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) <u>DraftKings Inc.</u> [DKNG] Kalish Matthew Director X 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) X (Middle) below) below) (Last) (First) 12/11/2023 See Remarks C/O DRAFTKINGS INC. 222 BERKELEY STREET, 5TH FLOOR 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting **BOSTON** MA 02116 Person Rule 10b5-1(c) Transaction Indication (City) (State) (Zip) Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature of Form: Direct Execution Date, Transaction ecurities (Month/Day/Year) Beneficial Beneficially if anv Code (Instr. (D) or (Month/Day/Year) 8) Owned Following Reported Indirect (I) Ownership (Instr. 4) (Instr. 4) (A) or (D) Transaction(s) Price Code ν Amount (Instr. 3 and 4) Class A Common Stock 12/11/2023 500,000 A \$0⁽¹⁾ 3,348,871(2) D A S \$36.5⁽³⁾ D Class A Common Stock 12/12/2023 241,682 D 3,107,189 **\$0**(1) 12/12/2023 500,000 D Class A Common Stock A Α 3,607,189 Class A Common Stock 12/13/2023 S 242,000 D \$36.51(4) 3,365,189 D Class A Common Stock 12/13/2023 S 478 D \$37.21(5) 3,364,711 D Held by Kalish Family Class A Common Stock 196,279 2020 Irrevocable **Trusts** Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature 3. Transaction 10. Execution Date, Expiration Date (Month/Day/Year) Amount of (Month/Day/Year) Derivative Security or Exercise Code (Instr. Securities Security Securities Form: Beneficial (Instr. 3) Price of (Month/Day/Year) 8) Securities Underlying (Instr. 5) Beneficially Direct (D) (Instr. 4) Acquired Derivative Derivative Owned or Indirect (I) (Instr. 4) (A) or Security (Instr. 3 and 4) Security Following Disposed of (D) Reported Transaction(s) (Instr. 3, 4 and 5) (Instr. 4) Amount Number Expiration

1. Represents the vesting of the restricted stock units ("RSUs") granted pursuant to the Issuer's 2020 Incentive Award Plan (the "Plan"), which vested upon the achievement of certain performance goals. Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock.

Date

2. The reported amount reflects an adjustment to correct previous filings which overreported the Reporting Person's holdings by 70 shares of Class A Common Stock

(A) (D)

Code

- 3. Represents the number of shares required to be sold by the Reporting Person to cover tax withholding obligations in connection with the vesting of RSUs. The "sell to cover" transactions were effected pursuant to a pre-arranged program for selling shares of Class A Common Stock adopted on September 14, 2021 pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.13 to \$36.83, inclusive. The Reporting Person has provided to the Issuer, and undertakes to provide any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 3, 4 and 5 to this Form 4.
- 4. Represents the number of shares required to be sold by the Reporting Person to cover tax withholding obligations in connection with the vesting of RSUs. The "sell to cover" transactions were effected Function and individual of the state of the
- 5. Represents the number of shares required to be sold by the Reporting Person to cover tax withholding obligations in connection with the vesting of RSUs. The "sell to cover" transactions were effected pursuant to a pre-arranged program for selling shares of Class A Common Stock adopted on September 14, 2021 pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$37.20 to \$37.58, inclusive. See the last sentence of footnote 3 above.

Remarks:

President - DraftKings, North America

/s/ Faisal Hasan, attorney-in-

12/13/2023

** Signature of Reporting Person

Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.