FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 | |
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| | | | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average b | urden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Levin Woodrow | | | | | 2. Issuer Name and Ticker or Trading Symbol DraftKings Inc. [DKNG] | | | | | | | | ck all applic | , | | | | | | |
|--|--|------------|---------------------------------------|--|--|--|--|--|--------------------|--|------------------|--|--------------------------------|---|---|------------|--------------------|---------|--|--|
| (Last) | (First) (Middle) RAFTKINGS INC. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/03/2021 | | | | | | | | Officer below) | (give title | | Other (s below) | specify | | |
| 222 BERKELEY STREET, 5TH FLOOR | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) BOSTON | | | 02116 | | | | | | | | | | Line) | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (Si | | Zip) | | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | Execution Date, | | 3. Transaction Code (Instr.) 8 | | | 4 and Securitie Benefici | | es For ally (D) Following (I) | | rm: Direct or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | |
| | | | | | | Code | v | Amount | (A) o (D) | r _{Pr} | ice | Transact (Instr. 3 | ction(s) | | | (IIISU. 4) | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date Execution Date, 1 Security or Exercise (Month/Day/Year) if any | | | ransaction of Code (Instr. Derivative | | tive ties ed | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | ly | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisabl | | xpiration ate | Title | Amo or Num of Shar | ber | | | | | | |
| Restricted Stock Units | (1) | 08/03/2021 | | | A | | 258 ⁽²⁾ | | (3) | | (3) | Class A Common Stock | 25 | 8 | \$0.00 | 258 | | D | | |

Explanation of Responses:

- 1. Each restricted stock unit ("RSU") represents a contingent right to receive one share of the Issuer's Class A Common Stock.
- 2. Represents RSU grant that is being issued in lieu of a quarterly cash retainer.
- 3. The RSUs were granted on August 3, 2021 and shall vest in full on the earlier of (i) the next annual meeting of the stockholders of the Issuer following the grant date and (ii) the first anniversary of the grant date

/s/ Faisal Hasan, attorney-in-

<u>fact</u>

** Signature of Reporting Person

Date

08/05/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.