| SEC Form 4 |
|------------|
|------------|

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number:

Estimated average burden

hours per response:

0.5

| | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
|--|--|
|--|--|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | 2. Issuer Name and Ticker or Trading Symbol DraftKings Inc. [DKNG] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---|--|--|--|--|--|
| Bradbury Erik (Last) (First) (Middle) C/O DRAFTKINGS INC. | 3. Date of Earliest Transaction (Month/Day/Year) 02/24/2022 | X Officer (give title Other (specify below) below) Chief Accounting Officer | | | |
| 222 BERKELEY STREET, 5TH FLOOR | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable | | | |
| (Street) BOSTON MA 02116 | | Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) (State) (Zip) | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|---|---|--------|---------------|---------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Class A Common Stock | 02/24/2022 | | М | | 196 | Α | (1) | 17,461 | D | |
| Class A Common Stock | 02/24/2022 | | F | | 62 | D | \$21.83 | 17,399 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3A. Deemed Execution Date 5. Number 6. Date Exercisable and Expiration Date 9. Number of derivative 11. Nature of Indirect 3. Transaction Date 7. Title and Amount of 8. Price of Derivative 10. Z. Conversion Transaction Ownership Security or Exercise (Month/Dav/Year) if any Code (Instr. Derivative (Month/Day/Year) Securities Security Securities Form: Beneficial Underlying Derivative Security (Instr. 3) Price of (Month/Day/Year) 8) Securities (Instr. 5) Beneficially Direct (D) Ownership (Instr. 4) Acquired Derivative Owned or Indirect (A) or Disposed of (D) (Instr. 3, 4 Following Reported Transaction(s) Security (Instr. 3 and 4) (I) (Instr. 4) (Instr. 4) and 5) Amount Number Date Expiration of Code v (A) (D) Exercisable Date Title Shares Restricted Class A (1) 02/24/2022 (2) 196 196 (2) \$0.00 2,345 D Μ Stock Commor Units Stock

Explanation of Responses:

1. No shares of Class A Common Stock were transferred or sold upon the vesting of the restricted stock units ("RSUs") other than to the Issuer to satisfy withholding taxes. The Reporting Person received the net of the 196 shares of Class A Common Stock underlying the RSUs listed in Table II, and 62 shares of Class A Common Stock withheld by the Issuer. Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock.

2. On February 24, 2021, the Reporting Person was granted 3,127 RSUs vesting quarterly over 4 years.

/s/ Faisal Hasan, attorney-in-

<u>fact</u>

02/28/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.