FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| washington, D.C. 20549 |  |
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| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     SLOAN HARRY         |   |  |  |       |   | 2. Issuer Name and Ticker or Trading Symbol  DraftKings Inc. [ DKNG ] |   |      |  |        |                    |  |                                   |                      | k all appli<br>Directo  | cable)<br>or  | g Pers        | son(s) to Iss<br>10% Ov  | vner   |  |  |
|---|---|--|--|-------|---|---|---|------|--|--------|--------------------|--|-----------------------------------|----------------------|---|---|---------------|--|--|--|--|
| (Last)  | (Fi   | (First) (Middle) NGS INC.                  |  |       |   |   | 3. Date of Earliest Transaction (Month/Day/Year) 02/14/2022 |      |  |        |                    |  |                                   |                      | Officer<br>below)   | (give title   |               | Other (s<br>below)   | specify  |  |  |
| 222 BERKELEY STREET, 5TH FLOOR                                |   |  |  |       |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)              |   |      |  |        |                    |  |                                   |                      | 6. Individual or Joint/Group Filing (Check Applicable Line)               |   |               |  |  |  |  |
| (Street) BOSTO  | N M   | A  | 02116  |       |   |   |   |      |  |        |                    |  |                                   | X                    |   | iled by Mor   |               | orting Perso   | - 1  |  |  |
| (City)  | (Si   | tate)                                      | (Zip)  |       |   |   |   |      |  |        |                    |  |                                   |                      |   |   |               |  |  |  |  |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  |  |  |       |   |   |   |      |  |        |                    |  |                                   |                      |   |   |               |  |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date) |   |  |  |       |   | Execution   |   |      | Code   |        |                    |  | ed (A) o<br>str. 3, 4             | or<br>and            | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |   | Form<br>(D) o | n: Direct<br>r Indirect<br>istr. 4)                                      | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |  |  |
|   |   |  |  |       |   |   |   | Code | v  | Amount | (A) o<br>(D)       | r Pri  | ce                                | Transac<br>(Instr. 3 | ction(s)  |   |               |  |  |  |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities) |  |  |       |   |   |   |      |  |        |                    |  |                                   |                      |   |   |               |  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security   | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Day | Date, | 1.<br>Fransaction<br>Code (Instr.<br>3) |   |   |      | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Year |        | е                  | e and 7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4) |                                   | C<br>  S             | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                       | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | s<br>Ily      | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|   |   |  |  |       | Code                                    | v   | (A)   | (D)  | Date<br>Exercisa                                       |        | Expiration<br>Date | Title  | Amou<br>or<br>Numb<br>of<br>Share | per                  |   |   |               |  |  |  |  |
| Restricted<br>Stock<br>Units                                  | (1)   | 02/14/2022                                 |  |       | A                                       |   | 619 <sup>(2)</sup>  |      | (3)  |        | (3)                | Class A<br>Common<br>Stock   | 619                               | 9                    | \$0.00  | 619   |               | D  |  |  |  |

## Explanation of Responses:

- $1.\ Each\ restricted\ stock\ unit\ ("RSU")\ represents\ a\ contingent\ right\ to\ receive\ one\ share\ of\ the\ Issuer's\ Class\ A\ Common\ Stock.$
- 2. Represents RSU grant that is being issued in lieu of a quarterly cash retainer.
- 3. The RSUs were granted on February 14, 2022 and shall vest in full on the earlier of (i) the next annual meeting of the stockholders of the Issuer following the grant date and (ii) the first anniversary of the grant date.

/s/ Faisal Hasan, attorney-in-

<u>fact</u>

\*\* Signature of Reporting Person

Date

02/16/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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