FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|

| | OMB APPROVAL | | | | | | | | | |
|--------------------------|---------------------|-----------|--|--|--|--|--|--|--|--|
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| Estimated average burden | | | | | | | | | | |
| l | hours per response. | 0.5 | | | | | | | | |

obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* | | | | 2. Issuer Name and Ticker or Trading Symbol <u>DraftKings Inc.</u> [DKNG] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | |
|---|---|--|---|---|---|-----------------|---|------------------------|--|------------|--------------------|--|---|--|---|--|--|--|--|
| <u>Levin Woodrow</u> | | | | | | | | | | | | 1 | X Director | , | | 10% Ov | /ner | | |
| (Last) C/O DR | (F AFTKINGS | irst) | (Middle) | | | | of Earliest 2022 | Transac | tion (M | onth/E | Day/Year) | | Officer (below) | Officer (give title below) | | e Other (spe below) | | | |
| 222 BERKELEY STREET, 5TH FLOOR | | | | | 4. | . If Am | endment, D | ate of 0 | Original | Filed | (Month/Day/Y | 6. Ir | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) | N M | 1A | 02116 | | - | | | | <u> </u> | | | | | Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (S | State) | (Zip) | | | | | | | | | | | | | | | | |
| | | Ta | able I - No | n-Deri | vati | ve S | ecurities | s Acq | uired | , Dis | posed of, | or Ben | eficially | / Owned | | | | | |
| [| | 2. Transaction Date (Month/Day/Year) | | - 1 | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a 5) | | | nd Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported | | | | str. 4) | | | |
| Class A Common Stock | | | 05/03/2022 | | | 2 | | M | | 833 | Α | (1) | 24,974 | | D | | | | |
| Class A C | Common Sto | Stock | | | | | | | | | | | | 10 | | I C | | eld by neSix ed, LLC | |
| Class A Common Stock | | | | | | | | | | | | | 44,616 ⁽²⁾ | | I | | eld by evin amily 015 revocable rust | | |
| | | | Table II - | | | | | | | | osed of, o | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Daif any (Month/Day/ | ate, Tr | ransa ode (l | ction Instr. | 5. Number Derivative Securities Acquired Disposed (Instr. 3, 4 | of (A) or of (D) | options, convertib 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amor of Securities Underlying Derivative Secur (Instr. 3 and 4) | | Derivative Security | 9. Numb derivativ Securitie Beneficie Owned Followin Reported | ive ies cially ng | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Co | ode | v | (A) | (D) | Date Exerc | isable | Expiration Date | Title | Amount or Number of Shares | | Transacti (Instr. 4) | | | | |
| Restricted Stock Units | (1)(3) | 05/03/2022 | | | A | | 833 ⁽⁴⁾ | | (: | 5) | (5) | Class A Common Stock | 833 | \$0.00 | 833 | 3 | D | | |
| Restricted Stock Units | (1)(3) | 05/03/2022 | | 1 | M | | | 833 ⁽⁴⁾ | (: | 5) | (5) | Class A Common Stock | 833 | \$0.00 | 0 | | D | | |
| Restricted Stock Units | (3) | 05/03/2022 | | | A | | 13,342 ⁽⁶⁾ | | | 7) | (7) | Class A Common Stock | 13,342 | \$0.00 | 13,34 | 42 | D | | |

Explanation of Responses:

- 1. No shares of Class A Common Stock were transferred or sold upon the vesting of the restricted stock units ("RSUs").
- 2. The Reporting Person does not have a reportable beneficial interest in the shares of Class A Common Stock held by the Levin 2020 Irrevocable Trust and the Levin Family 2020 Irrevocable Trust previously included in ownership reports of the Reporting Person and accordingly such shares are not included in Table I of this Form 4.
- 3. Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock.
- 4. Represents RSU grant that is being issued in lieu of a quarterly cash retainer.
- 5. The RSUs were granted and became fully vested on May 3, 2022.
- 6. Represents annual equity grant.
- 7. The RSUs were granted on May 3, 2022 and shall vest in full on the earlier of the Issuer's annual meeting of shareholders in 2023 and the first anniversary of the grant date.

/s/ Faisal Hasan, attorney-in-fact 05/04/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.