| SEC Form 4 | | | | | | | | | | | | | | |
|---|---------------|----------------|---|---|---|---|--------|---------------------------------------|----------------------------------|--|--|---|---|--|
| FORM 4 UNITE | | | D STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | | | OMB APPROVAL | | |
| Section 16. Form 4 or Form 5 obligations may continue. See | | | | | F CHANGE | of the S | Securi | ties Exchange | _ | SHIP OMB Number: 3235-0 Estimated average burden hours per response: | | 3235-0287 urden 0.5 | | |
| 1. Name and Address of Reporting Person* <u>Robins Jason</u> | | | | or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol DraftKings Inc. [DKNG] | | | | | | | ck all applicable) Director | 10% Owner | | |
| (Last) C/O DRAFTK | | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) X 08/09/2022 X | | | | | | | X Officer (give title Other (specify below) below) See Remarks | | | |
| 222 BERKELI (Street) BOSTON (City) | MA (State) | O2116 (Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. I Lin | | | | | | | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | | Fable I - No | on-Deriva | tive \$ | Securities Acc | uired | . Dis | posed of. | or Bei | neficially | / Owned | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | | | 3. Transaction Code (Instr. 8) | | | | - | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| 1. The of Securit | y (instr. 3) | | Date | | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transa Code (| | 4. Securities Disposed Of 5) | | | 5. Amount of Securities Beneficially Owned Followin | Form: Direct (D) or Indirect | Indirect Beneficial Ownership | |
| 1. The of Securi | y (instr. 3) | | Date | | Execution Date, if any | Transa Code (| | Disposed Of | | | Securities Beneficially | Form: Direct (D) or Indirect | Indirect Beneficial | |
| Class A Comm | | | Date | /Year) | Execution Date, if any | Transa Code (8) | Instr. | Disposed Of 5) | (D) (Instr. (A) or | . 3, 4 and | Securities Beneficially Owned Followin Reported Transaction(s) | Form: Direct (D) or Indirect | Indirect Beneficial Ownership | |
| | on Stock | | Date (Month/Day | /Year) 022 | Execution Date, if any | Transa Code (8) Code | Instr. | Disposed Of 5) Amount | (D) (Instr (A) or (D) | . 3, 4 and Price | Securities Beneficially Owned Followin Reported Transaction(s) (Instr. 3 and 4) | Form: Direct (D) or Indirect (I) (Instr. 4) | Indirect Beneficial Ownership | |
| Class A Comm | on Stock | | Date (Month/Day 08/09/2 | /Year) 022 | Execution Date, if any | Transa Code (8) Code M | Instr. | Disposed Of 5) Amount 38,217 | (D) (Instr (A) or (D) A | . 3, 4 and Price | Securities Beneficially Owned Followin Reported Transaction(s) (Instr. 3 and 4) 4,512,920 | Form: Direct (D) or Indirect (I) (Instr. 4) | Indirect Beneficial Ownership | |

| (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|--|---|---|--|--------|--|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | xercise (Month/Day/Year) if any e of vative (Month | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | (1) | 08/09/2022 | | М | | | 38,217 | (2) | (2) | Class A Common Stock | 38,217 | \$0.00 | 535,034 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

Explanation of Responses:

1. No shares of Class A Common Stock were transferred or sold upon the vesting of the restricted stock units ("RSUs") other than to the Issuer to satisfy withholding taxes. The Reporting Person received the net of the 38,217 shares of Class A Common Stock underlying the RSUs listed in Table II, and 16,978 shares of Class A Common Stock withheld by the Issuer. Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock.

2. On February 9, 2022, the Reporting Person was granted 611,468 RSUs vesting quarterly over four (4) years.

Remarks:

Chief Executive Officer and Chairman of the Board. In addition, Jason Robins is the sole holder of 393,013,951 shares of Class B Common Stock of the Issuer, which are not registered securities.

| <u>/s/ Faisal Hasan, attorney-in-</u> fact | 08/11/2022 |
|---|------------|
| ** Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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