SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Section So(ii) of the investment Company Act of 1940							
1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol <u>DraftKings Inc.</u> [DKNG]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Robins Jason				X	Director	10% Owner				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	— x	Officer (give title below)	Other (specify below)				
C/O DRAFT	· · /	(06/29/2020		See Remarks					
222 BERKEL	EY STREET, 5	TH FLOOR								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filir Form filed by One Re					
BOSTON	MA	02116			Form filed by More than One Report Person					
(City)	(State)	(Zip)			1 013011					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	06/29/2020		М		350,000(1)	Α	\$0.26	1,108,050	D	
Class A Common Stock								20,168	I	Held by Robins Grantor Retained Annuity Trust of 2020
Class A Common Stock								20,567	I	Held by Jason Robins Revocable Trust u/d/t January 8, 2014
Class A Common Stock								6,594	I	Held by Robins Family LLC

												I			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of Securities		urities Derivative lying Security tive Security (Instr. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option	\$0.26	06/29/2020		М			350,000 ⁽¹⁾	(2)	07/12/2023	Class A Common Stock	350,000	\$0.00	180,442	D	

Explanation of Responses:

1. Represents shares of Class A Common Stock, par value \$0.0001 per share (the "Class A Common Stock") of DraftKings Inc. exercised by the Reporting Person (the "Exercise"). Such shares of Class A Common Stock received by the Reporting Person in connection with the Exercise are subject to the restrictions set forth in that certain Lock-Up Agreement, dated June 18, 2020, between the Reporting Person and the Underwriters (as defined therein) (the "Lock-Up Agreement"). The Exercise is permitted by the Lock-up Agreement and no shares of Class A Common Stock were sold in connection with the Exercise. 2. The options are vested and currently exercisable.

Remarks:

Chief Executive Officer and Chairman of the Board. In addition, Jason Robins is the sole holder of 393,013,951 shares of Class B Common Stock of the Issuer, which are not registered securities.

 /s/ Faisal Hasan, attorney-in-fact
 06/29/2020

 ** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.