FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per respon | se: 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Dodge R Stanton | | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>DraftKings Inc.</u> [DKNG] | | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
|---|---|--|--|---------------|--------|---|--|--------|--------------|-----------------------------------|-------------|-------------------|---|----------|--|---|---|-------|--|---|--|
| (Last) | (Fi | , | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/23/2023 | | | | | | | | | | helow) | (give title) Chief Leg | gal O | Other (s below) officer | | |
| 222 BERKELEY STREET, 5TH FLOOR | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Line | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) | N M | A | 02116 | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) (State) (Zip) | | | | | Ru | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | | |
| | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | | | | | |
| | | Tab | le I - Noi | n-Deriv | /ative | Sec | uriti | ies Ac | quir | red, D |)isį | osed o | of, or | Ben | eficial | ly Owne | d | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | ar) E | A. Deemed execution Date, any Month/Day/Year) | | , Tr | Transaction Dispos | | Disposed | rities Acquired (A) or ed Of (D) (Instr. 3, 4 an | | | Benefic Owned | es Following (I) | | n: Direct or Indirect ostr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | C | ode | , | Amount | (, | A) or D) | Price | Reporte Transac (Instr. 3 | ction(s) | | | (Instr. 4) | | | | |
| Class A Common Stock 03/23/2 | | | | | | | | | | M | | 1,504 | 4 | A | (1) | 609 | 609,085 | | D | | |
| Class A C | Common St | ock | | 03/23 | 3/2023 | | | | | F 658 D \$17.48 608,427 D | | | | | | | | | | | |
| | | Т | | | | | | | | | | sed of onverti | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | Date, Transac | | | of E | | Expir | ate Exer iration D nth/Day/ |)ate | | 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exer | e rcisable | | xpiration ate | Title | 1 | Amount or Number of Shares | | | | | | |
| Restricted Stock Units | (1) | 03/23/2023 | | | M | | | 1,504 | | (2) | | (2) | Class Comr Stoo | non | 1,504 | \$0.00 | 1,504 | | D | | |

Explanation of Responses:

1. No shares of Class A Common Stock were transferred or sold upon the vesting of the restricted stock units ("RSUs") other than to the Issuer to satisfy withholding taxes. The Reporting Person received the net of the 1,504 shares of Class A Common Stock underlying the RSUs listed in the second row of Table II, and 658 shares of Class A Common Stock withheld by the Issuer. Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock.

2. On February 9, 2022, the Reporting Person was granted 18,118 RSUs vesting in twelve (12) equal monthly installments from April 23, 2022

/s/ Faisal Hasan, attorney-in-

fact

03/24/2023 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.