FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| CHANGES IN BENEFICIAL OWNERSHIP |
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| OMB APPROVAL | | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average b | urden | | | | | | | | | |
| La | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Macalan Valence | | | | | | 2. Issuer Name and Ticker or Trading Symbol DraftKings Inc. [DKNG] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|---|--|---|--------|---|--|--|--------------------|---|-----------------------------|----------------------|---|--|---|---|---|--|--|--|
| Mosley Valerie | | | | - | 10111 | 80 | <u> </u> | 212.10 | J | | | 7 | Oirecto | r | | 10% Ow | ner | | |
| (Last) | (Fi | irst) | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/02/2022 | | | | | | | | Officer (give title Other (sp below) below) | | | | pecify | |
| 222 BERKELEY STREET, 5TH FLOOR | | | | | | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) BOSTON MA 02116 | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) | ty) (State) (Zip) | | | | - | | | | | | | | | 1 613011 | | | | | |
| | | Tal | ble I - Non | ı-Deri | vativ | re Se | curitie | es Acq | uired, | Dis | posed of | f, or Ben | eficially | y Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transc Date (Month/L | | | | - 1 | 2A. Deer Execution if any (Month/D | | 3. Transa Code (8) | | | ies Acquire Of (D) (Inst | | 5. Amour Securitie Beneficia Owned F Reported | s Formally (D) (I) (I) | | Direct I Indirect E tr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | Transacti (Instr. 3 a | on(s) | | | , | | | |
| Class A Common Stock 08/02 | | | | 02/202 | /2022 | | M | | 975 | A | (1) | 11, | 337 | D | | | | | |
| | | | Table II - I | | | | | | | | osed of, onvertib | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | ate, | 4. Transa Code (8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisabl Expiration Date (Month/Day/Year) | | te | Amount of | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported | ve es ially ng d | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | ıble | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | | |
| Restricted Stock Units | (1)(2) | 08/02/2022 | | | A | | 975 ⁽³⁾ | | (4) | | (4) | Class A Common Stock | 975 | \$0.00 | 975 | | D | | |
| Restricted Stock Units | (1)(2) | 08/02/2022 | | | M | | | 975 ⁽³⁾ | (4) | | (4) | Class A Common Stock | 975 | \$0.00 | 0 | | D | | |

Explanation of Responses:

- 1. No shares of Class A Common Stock were transferred or sold upon the vesting of the restricted stock units ("RSUs").
- 2. Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock.
- 3. Represents RSU grant that is being issued in lieu of a quarterly cash retainer.
- 4. The RSUs were granted and became fully vested on August 2, 2022.

/s/ Faisal Hasan, attorney-in-

08/04/2022

fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.