## FORM 4

## UNIT

Washington, D.C. 20549

ED	STATES	SECURITIES	AND EXCHAI	NGE C	OMMISSION

**OMB APPROVAL** 

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>DraftKings Inc.</u> [ DKNG ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Dodge R S	tanton		Brattenigo me. [ Biavo ]		Director	10% Owner				
(Last) (First) (Middle)		/Middle)	_		Officer (give title below)	Other (specify below)				
			3. Date of Earliest Transaction (Month/Day/Year)		Chief Legal Officer					
C/O DRAFTI	KINGS INC.		12/09/2024		2					
222 BERKEL	LEY STREET, 5T	H FLOOR								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	dual or Joint/Group Filing	g (Check Applicable Line)				
BOSTON	MA	02116		1	Form filed by One Rep	orting Person				
					Form filed by More tha	n One Reporting Person				
(City)	(State)	(Zip)								
		Toble I Non	Derivative Securities Acquired Disposed of or Rene	oficially Or	···ad					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	on Date, Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(IIISU. 4)		
Class A Common Stock	12/09/2024		M		314,807 <sup>(1)</sup>	A	\$2.95	605,380	D			
Class A Common Stock	12/09/2024		M		165,000(1)	A	\$2.95	770,380	D			
Class A Common Stock	12/09/2024		S		228,496(2)	D	\$42.74(3)	541,884	D			

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option	\$2.95	12/09/2024		M			314,807	(4)	11/07/2027	Class A Common Stock	314,807	\$0.00	0	D	
Stock Option	\$2.95	12/09/2024		М			165,000	(4)	11/02/2027	Class A Common Stock	165,000	\$0.00	1,649,400	D	
Forward Sale Contract (obligation to sell)	(5)(6)(7)	12/09/2024		J/K <sup>(5)(6)(7)</sup>		500,000		(5)(6)(7)	(5)(6)(7)	Class A Common Stock	500,000	(5)(6)(7)	500,000	D	

## **Explanation of Responses:**

- 1. The Reporting Person acquired shares of Class A Common Stock of the Issuer upon the exercise of stock options
- 2. Represents the number of shares required to be sold by the Reporting Person to fund the option exercise price and related tax obligations.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$42.66 to \$42.92, inclusive. The Reporting Person has provided to the Issuer, and undertakes to provide any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote 3 to this Form 4.
- 4. These stock options were granted on November 7, 2017. As of the date hereof, all such remaining stock options have vested.
- 5. On December 9, 2024, the Reporting Person entered into a prepaid variable forward sale contract with an unaffiliated third party buyer. The contract obligates the Reporting Person to deliver to the buyer up to an aggregate 500,000 shares (the "Base Amount") of the Issuer's Class A Common Stock on a settlement date following November 18, 2026 (the "Maturity Date"). In exchange for assuming this obligation, the Reporting Person will receive a cash payment of \$17,645,693 by December 10, 2024. The Reporting Person pledged 500,000 shares of the Issuer's Class A Common Stock (the "Pledged Shares") to secure his obligations under the contract, and retained voting rights in the Pledged Shares during the term of the pledge, but is obligated to pay to the buyer the economic benefits of dividends during the term of the pledge.
- 6. The number of shares of the Issuer's Class A Common Stock to be delivered by the Reporting Person to the buyer on the settlement date is to be generally determined as follows: (a) if the closing price of shares of the Issuer's Class A Common Stock on the Maturity Date (the "Settlement Price") is less than \$53.59 ("Cap Level") but greater than \$38.46 ("Floor Level"), the Reporting Person will deliver a number of shares of the Issuer's Class A Common Stock equal to the Base Amount multiplied by a ratio equal to the Floor Level divided by the Settlement Price; (continued on footnote 7 to this Form 4)
- 7. (Continued from footnote 6 to this Form 4) (b) if the Settlement Price is equal to or greater than the Cap Level on the Maturity Date, the Reporting Person will deliver a number of shares of the Issuer's Class A Common Stock equal to the Base Amount multiplied by a ratio equal to a fraction with a numerator equal to the sum of (A) the Floor Level and (B) the excess, if any, of the Settlement Price over the Cap Level, and a denominator equal to the Settlement Price; and (c) if the Settlement Price is equal to or less than the Floor Level on the Maturity Date, the Reporting Person will deliver a number of shares of the Issuer's Class A Common Stock equal to the Base Amount.

/s/ Faisal Hasan, attorney-in-fact 12/11/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.