FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |
|------------------------------------------------------------------------|
| or Section 30(h) of the Investment Company Act of 1940 |

| 1. Name and Ad Salter John | dress of Reporting | Person* | 2. Issuer Name and Ticker or Trading Symbol <u>DraftKings Inc.</u> [DKNG] | (Check | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|----------------------------------------------------------------------------------|--------------------|---------|------------------------------------------------------------------------------------|-------------------|----------------------------------------------------------------------------------------------------|-----------------------|--|--|--|--|
| | | | | | | | | | | |
| | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/19/2022 | | Officer (give title below) | Other (specify below) | | | | |
| C/O DRAFT | KINGS INC. | | | | | | | | | |
| 222 BERKELEY STREET, 5TH FLOOR | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | 6. Individual or Joint/Group Filing (Check Applicabl Line) | | | | | |
| (Street) | | | | X | Form filed by One Re | porting Person | | | | |
| BOSTON | MA | 02116 | | | Form filed by More the Person | an One Reporting | | | | |
| (City) | (State) | (Zip) | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------------|---|-------------------------------------------------------------------------|---------------|---------------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (instr. 4) |
| Class A Common Stock | 04/19/2022 | | М | | 3,563 | A | (1) | 16,200 | D | |
| Class A Common Stock | 04/19/2022 | | М | | 284 | A | (1) | 16,484 | D | |
| Class A Common Stock | 04/19/2022 | | М | | 288 | A | (1) | 16,772 | D | |
| Class A Common Stock | 04/19/2022 | | М | | 619 | A | (1) | 17,391 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Sec Acq (A) o Disp of (I | oosed D) tr. 3, 4 | 6. Date Exerc Expiration D (Month/Day/ | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------------|---|----------------------------------------------------|-------------------------|----------------------------------------------|--------------------|--------------------------------------------------------------------------------------------------|----------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|---------------------------------------|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | (1) | 04/19/2022 | | М | | | 3,563 | (2) | (2) | Class A Common Stock | 3,563 | \$0.00 | 0 | D ⁽⁶⁾ | |
| Restricted Stock Units | (1) | 04/19/2022 | | М | | | 284 | (3) | (3) | Class A Common Stock | 284 | \$0.00 | 0 | D ⁽⁶⁾ | |
| Restricted Stock Units | (1) | 04/19/2022 | | М | | | 288 | (4) | (4) | Class A Common Stock | 288 | \$0.00 | 0 | D ⁽⁶⁾ | |
| Restricted Stock Units | (1) | 04/19/2022 | | М | | | 619 | (5) | (5) | Class A Common Stock | 619 | \$0.00 | 0 | D ⁽⁶⁾ | |

Explanation of Responses:

1. No shares of Class A Common Stock were transferred or sold upon the vesting of the restricted stock units ("RSUs"). Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock and such Reporting Person's shares of Class A Common Stock are subject to the restrictions set forth in the Lock-Up Agreement, dated March 15, 2021, between the Reporting Person and the Initial Purchasers (as defined therein).

2. The RSUs were granted on May 4, 2021 and became fully vested on April 19, 2022.

3. The RSUs were granted on August 3, 2021 and became fully vested on April 19, 2022.

4. The RSUs were granted on November 2, 2021 and became fully vested on April 19, 2022.

5. The RSUs were granted on February 14, 2022 and became fully vested on April 19, 2022.

6. The reporting person is party to a Nominee and Assignment Agreement with The Raine Group LLC ("Raine") pursuant to which he will be required to transfer the shares of the Issuer's Class A Common Stock underlying such RSUs to Raine upon settlement thereof. The reporting person disclaims beneficial ownership of the RSUs except to the extent of his pecuniary interest therein, and the filing of this Form 4 shall not be deemed an admission that the reporting person is the beneficial owner of the RSUs for purposes of Section 16 or for any other purpose.

> /s/ Faisal Hasan, attorney-in-04/21/2022 fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.