SEC Form 5

FORM 5 Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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|---|---------------------------|
| | Form 3 Holdings Reported. |

Instruction 1(b)

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP**

| Form 4 Transactions Reported. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | | |
|--|--|---|--|--|--|--|--|--|--|--|
| 1. Name and Address of Reporting Person* | 2. Issuer Name and Ticker or Trading Symbol DraftKings Inc. [DKNG] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | | |
| Robins Jason | | X Director 10% Owner | | | | | | | | |
| | | X Officer (give title Other (specify | | | | | | | | |
| (Last) (First) (Middle) | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) | Delow) Delow) | | | | | | | | |
| C/O DRAFTKINGS INC. | 12/31/2021 | See Remarks | | | | | | | | |
| 222 BERKELEY STREET, 5TH FLOOR | | | | | | | | | | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | | | |
| (Street) | | Line) | | | | | | | | |
| BOSTON MA 02116 | | X Form filed by One Reporting Person | | | | | | | | |
| | | Form filed by More than One Reporting | | | | | | | | |
| (City) (State) (Zip) | | Person | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Act Of (D) (Instr. 3, 4 | |) or Disposed | 5. Amount of Securities Beneficially Owned at end of | 6. Ownership Form: Direct | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|---|--|---------------|---------------|---|--------------------------------------|---|
| | | | | Amount | (A) or (D) | Price | Issuer's Fiscal Year (Instr. 3 and 4) | (D) or Indirect (I) (Instr. 4) | |
| Class A Common Stock | 03/09/2021 | | G ⁽¹⁾ | 100,000 | D | \$0.00 | 3,707,060 | D | |
| Class A Common Stock | 03/09/2021 | | G ⁽²⁾ | 200,000 | D | \$0.00 | 3,507,060 | D | |
| Class A Common Stock | 03/09/2021 | | G ⁽³⁾ | 83,000 | D | \$0.00 | 3,424,060 | D | |
| Class A Common Stock | 03/09/2021 | | G ⁽³⁾ | 83,000 | A | \$0.00 | 83,000 | I | Held by the Robins Family GST Trust 2021 |
| Class A Common Stock | 12/14/2021 | | G ⁽⁴⁾ | 63,959 | D | \$0.00 | 3,360,101 | D | |
| Class A Common Stock | 12/14/2021 | | G ⁽⁵⁾ | 15,990 | D | \$0.00 | 3,344,111 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|---|-----|-----|--|--------------------|---|--|---|--|--|--|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Represents a bona fide gift of the Issuer's Class A Common Stock (the "Common Stock") to the aunt of the Reporting Person's wife. There was no purchase or sale of shares of Common Stock in connection with the transfer.

2. Represents a bona fide gift of the Common Stock to the Reporting Person's parents. There was no purchase or sale of shares of Common Stock in connection with the transfer.

3. Represents a bona fide gift of the Common Stock to the Robins Family GST Trust 2021, for the benefit of the Reporting Person's descendants. There was no purchase or sale of shares of Common Stock in connection with the transfer. The reporting person disclaims beneficial ownership of the Common Stock except to the extent of his pecuniary interest therein.

4. Represents a bona fide gift of the Common Stock to a non-profit organization. There was no purchase or sale of shares of Common Stock in connection with the transfer.

5. Represents a bona fide gift of the Common Stock in a non-profit educational institution. There was no purchase or sale of shares of Common Stock in connection with the transfer.

Remarks:

Chief Executive Officer and Chairman of the Board. In addition, Jason Robins is the sole holder of 393,013,951 shares of Class B Common Stock of the Issuer, which are not registered securities.

/s/ Faisal Hasan, attorney-in-02/14/2022 <u>fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.