SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Instruction 1	(b).		Filed pursuant to Section 16(a) of the Securities Exchange Act	of 1934	hours per response:	0.5			
			or Section 30(h) of the Investment Company Act of 194			r cify cable			
1. Name and Address of Reporting Person* $\underline{Kalish Matthew}$			2. Issuer Name and Ticker or Trading Symbol DraftKings Inc. [DKNG]	5. Relationship of (Check all applica	Reporting Person(s) to Issuer able)				
				X Director	10% Owner				
					(give title Other (specify				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	below)	below)				
C/O DRAFT	KINGS INC.		03/07/2022		See Remarks				
222 BERKEI	LEY STREET, S	5TH FLOOR							
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Yea	ar) 6. Individual or Jo Line)	oint/Group Filing (Check Applicab	ble			
BOSTON	МА	02116		X Form file	Form filed by One Reporting Person				
				Form file Person	ed by More than One Reporting				
(Citv)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	e v	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)	(1150. 4)	(Instr. 4)	
Class A Common Stock	03/07/2022		A		500,000	A	\$0 ⁽¹⁾	2,241,793	D		
Class A Common Stock	03/07/2022		A		149,742	A	\$0 ⁽²⁾	2,391,535	D		
Class A Common Stock	03/08/2022		A		500,000	A	\$0 ⁽¹⁾	2,891,535	D		
Class A Common Stock	03/08/2022		A		149,742	A	\$0 ⁽²⁾	3,041,277	D		
Class A Common Stock	03/08/2022		S		229,953	D	\$17.49 ⁽³⁾	2,811,324	D		
Class A Common Stock	03/08/2022		S		65,626	D	\$17.99 ⁽⁴⁾	2,745,698	D		
Class A Common Stock	03/09/2022		S		280,887	D	\$17.83 ⁽⁵⁾	2,464,811	D		
Class A Common Stock								257,722	I	Held by Matthew P. Kalish 2020 Trust	
Class A Common Stock								196,279	I	Held by Kalish Family 2020 Irrevocable Trusts	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

								-				-		 	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) of Dispo of (D)	erivative ecurities cquired A) or isposed f (D) nstr. 3, 4		Amount of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

1. Represents the vesting of the restricted stock units ("RSUs") granted pursuant to the Issuer's 2020 Incentive Award Plan (the "Plan"), which vested upon the achievement of certain performance goals. Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock.

2. Represents the vesting of the performance-based restricted stock units ("PSUs") granted pursuant to the Plan, which vested upon the achievement of certain performance criteria. Each PSU represents a contingent right to receive one share of the Issuer's Class A Common Stock.

3. Represents the number of shares required to be sold by the Reporting Person to cover tax withholding obligations in connection with the vesting of RSUs and PSUs. The "sell to cover" transactions were effected pursuant to a Rule 10b5-1 trading plan. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$16.90 to \$17.89, inclusive. The Reporting Person has provided to the Issuer, and undertakes to provide any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnotes 3, 4 and 5 to this Form 4.

4. Represents the number of shares required to be sold by the Reporting Person to cover tax withholding obligations in connection with the vesting of RSUs and PSUs. The "sell to cover" transactions were effected pursuant to a Rule 10b5-1 trading plan. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$17.90 to \$18.14, inclusive.

5. Represents the number of shares required to be sold by the Reporting Person to cover tax withholding obligations in connection with the vesting of RSUs and PSUs. The "sell to cover" transactions were effected pursuant to a Rule 10b5-1 trading plan. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$17.49 to \$18.33, inclusive.

Remarks:

/s/ Faisal Hasan, attorney-in-03/09/2022

fact ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.