

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| | | | | | | | | |
|--|------------------------|----------|--|--|--|---|--|--|
| 1. Name and Address of Reporting Person* <u>Moore Jocelyn</u> | | | 2. Issuer Name and Ticker or Trading Symbol <u>DraftKings Inc. [DKNG]</u> | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) <u>04/19/2022</u> | | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| <u>C/O DRAFTKINGS INC. 222 BERKELEY STREET, 5TH FLOOR</u> | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | |
| (Street) | <u>BOSTON MA 02116</u> | | | | | | | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock | 04/19/2022 | | M | | 3,563 | A | (I) | 8,039 | D | |
| Class A Common Stock | 04/19/2022 | | M | | 322 | A | (I) | 8,361 | D | |
| Class A Common Stock | 04/19/2022 | | M | | 328 | A | (I) | 8,689 | D | |
| Class A Common Stock | 04/19/2022 | | M | | 703 | A | (I) | 9,392 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Restricted Stock Units | (I) | 04/19/2022 | | M | | 3,563 | | (2) | (2) | Class A Common Stock | 3,563 | \$0.00 | 0 | D | |
| Restricted Stock Units | (I) | 04/19/2022 | | M | | 322 | | (3) | (3) | Class A Common Stock | 322 | \$0.00 | 0 | D | |
| Restricted Stock Units | (I) | 04/19/2022 | | M | | 328 | | (4) | (4) | Class A Common Stock | 328 | \$0.00 | 0 | D | |
| Restricted Stock Units | (I) | 04/19/2022 | | M | | 703 | | (5) | (5) | Class A Common Stock | 703 | \$0.00 | 0 | D | |

Explanation of Responses:

- No shares of Class A Common Stock were transferred or sold upon the vesting of the restricted stock units ("RSUs"). Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock and such Reporting Person's shares of Class A Common Stock are subject to the restrictions set forth in the Lock-Up Agreement, dated March 15, 2021, between the Reporting Person and the Initial Purchasers (as defined therein).
- The RSUs were granted on May 4, 2021 and became fully vested on April 19, 2022.
- The RSUs were granted on August 3, 2021 and became fully vested on April 19, 2022.
- The RSUs were granted on November 2, 2021 and became fully vested on April 19, 2022.
- The RSUs were granted on February 14, 2022 and became fully vested on April 19, 2022.

/s/ Faisal Hasan, attorney-in-fact 04/21/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.