| SEC Form 4 | |
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Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 |
|-----------------------|-----------|
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| hours per response: | 0.5 |

| STATEMENT | OF | CHANGES IN | I BENEFICIAL | OWNERSHIP |
|-----------|----|------------|---------------------|-----------|
|-----------|----|------------|---------------------|-----------|

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1 | dress of Reporting | | | r Name and Ticker <u>Kings Inc.</u> [I | | rmbol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|---|--------------------|-----------------|----------------|---|---------------|--------------------|--|----------------------------|----------------|---------------|--|--|
| (Last) | (First) | (Middle) | 3. Date 05/02/ | of Earliest Transac 2023 | tion (Month/D | ay/Year) | | Officer (give title below) | Other below | (specify) | | |
| C/O DRAFTKINGS INC. 222 BERKELEY STREET, 5TH FLOOR | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Ch Line) X Form filed by One Reporting | | | | | | | | |
| (Street) BOSTON MA 02116 | | | | | | | Form filed by More than One Reporting Person | | | | | |
| | | | Rule | Rule 10b5-1(c) Transaction Indication | | | | | | | | |
| (City) | | | | | | | | | | | | |
| | | Table I - Non-I | Derivative S | ecurities Acqu | uired, Disp | osed of, or Benefi | cially | Owned | | | | |
| 4 Title of Com | the (los at a 2) | 2 | Transaction | 24 Deemed | 2 | | \ . | E Amount of | C. Oursenabin | 7 Nature | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------|---|---|---------------|-------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| Class A Common Stock | 05/02/2023 | | М | | 13,342 | A | (1) | 52,044 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| L | | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|-----|--------|--|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | (1)(2) | 05/02/2023 | | М | | | 13,342 | (3) | (3) | Class A Common Stock | 13,342 | \$0.00 | 0 | D | |

Explanation of Responses:

1. No shares of Class A Common Stock were transferred or sold upon the vesting of the restricted stock units ("RSUs").

2. Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock.

3. The RSUs were granted on May 3, 2022 and became fully vested on May 2, 2023.

/s/ Faisal Hasan, attorney-in-

fact ** Signature of Reporting Person

05/04/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.