FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
|-------------|------------|
|-------------|------------|

| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5     |
| obligations may continue. See       |
| Instruction 1(b).                   |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Bradbury Erik                                 |   |     |        |   |                               | 2. Issuer Name and Ticker or Trading Symbol  DraftKings Inc. [ DKNG ]   |   |  |                |       |   |  |   |  | all app<br>Direc   | licable)       | rting Person(s) to Issuer  10% Owner le Other (specify            |   | wner |  |
|---|---|-----|--------|---|-------------------------------|---|---|--|----------------|-------|---|--|---|--|--|----------------|---|---|------|--|
|   | (Last) (First) (Middle) C/O DRAFTKINGS INC. 222 BERKELEY STREET, 5TH FLOOR  |     |        |   |                               |   | 3. Date of Earliest Transaction (Month/Day/Year) 02/18/2022 |  |                |       |   |  |   |  | below  |                |   |   |      |  |
| (Street) BOSTON MA 02116 (City) (State) (Zip)   |   |     |        |   |                               | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |   |  |                |       |   |  |   | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |                |   |   |      |  |
| Table I - Non-Derivat  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/ |   |     |        | ion                                     | on 2A. Deemed Execution Date, |   |   | 3. Transaction Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) |                |       |   | ed (A) or                                      | or 5. Amount Securities Beneficial Owned Fo |  | ount of<br>ties<br>cially<br>I Following   | Form<br>(D) or | : Direct<br>r Indirect<br>str. 4)                                 | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |      |  |
|   |   |     |        |   |                               | Code  | v   | Amount   | (A) or<br>(D)  | Price |   | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   |  |  | (Instr. 4)     |   |   |      |  |
| Class A Common Stock 02   |   |     |        | 02/18/2                                 | 022                           |   |   |  | A              |       | 17,995  | A  | \$00  | (1)  | 19,218   |                | D   |   |      |  |
| Class A Common Stock 02/18/2  |   |     |        | 02/18/2                                 | 022                           |   |   |  | F              |       | 5,946   | D  | \$17.2                                      | 29(1)  | 9 <sup>(1)</sup> 13,272  |                | D   |   |      |  |
| Class A Common Stock 02/18/20   |   |     |        | 022                                     | 22                            |   |   | A  |                | 5,817 | A   | \$00   | (2) 19                                      |  | 9,089  |                | D   |   |      |  |
| Class A Common Stock 02/18/2  |   |     |        | 022                                     |                               |   |   | F  |                | 1,824 | D   | \$17.2   | <b>29</b> <sup>(2)</sup> 1                  |  | 17,265   |                | D   |   |      |  |
|   |   | Tal | ble II |   |                               |   |   |  |                |       | osed of, convertib  |  |   |  | wne  | d              |   |   |      |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                     | 2. Conversion Onte (Month/Day/Year) Price of Derivative Security  3. Transaction Date (Month/Day/Year) (Month/Day/Year)  3. Transaction Execution Date, if any (Month/Day/Year) |     |        | 4.<br>Transaction<br>Code (Instr.<br>8) |                               | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |   | 6. Date<br>Expira<br>(Monti  | tion D         |       | 7. Title<br>Amour<br>Securi<br>Under<br>Deriva<br>Securi<br>3 and | nt of<br>ties<br>lying<br>tive<br>ty (Instr.   | Deri  | Price of<br>rivative<br>curity<br>str. 5)  | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | y [            | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)               |      |  |
|   |   |     |        |   | Code                          | v   | (A)   | (D)  | Date<br>Exerci | sable | Expiration<br>Date  | 1 1  | Amount<br>or<br>Number<br>of<br>Shares      | er   |  |                |   |   |      |  |

## **Explanation of Responses:**

- 1. No shares of Class A Common Stock were transferred or sold upon the vesting of the restricted stock units ("RSUs") granted pursuant to the Issuer's 2020 Incentive Award Plan (the "Plan"), which vested upon the achievement of certain performance goals, other than to the Issuer to satisfy withholding taxes. The Reporting Person received the net of the 17,995 shares of Class A Common Stock underlying the RSUs that vested, and 5,946 shares of Class A Common Stock withheld by the Issuer. Each RSU represents a contingent right to receive one share of the Issuer's Class A Common Stock.
- 2. No shares of Class A Common Stock were transferred or sold upon the vesting of the performance-based restricted stock units ("PSUs") granted pursuant to the Plan, which vested upon the achievement of certain performance criteria, other than to the Issuer to satisfy withholding taxes. The Reporting Person received the net of the 5,817 shares of Class A Common Stock underlying the PSUs that vested, and 1,824 shares of Class A Common Stock withheld by the Issuer. Each PSU represents a contingent right to receive one share of the Issuer's Class A Common Stock.

/s/ Faisal Hasan, attorney-in-

02/23/2022

<u>fact</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.