

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| | | |
|---|--|--|
| 1. Name and Address of Reporting Person* <u>Robins Jason</u> (Last) (First) (Middle) <u>C/O DRAFTKINGS INC.</u> <u>222 BERKELEY STREET, 5TH FLOOR</u> (Street) <u>BOSTON MA 02116</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>DraftKings Inc. [DKNG]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) See Remarks |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>09/14/2021</u> | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|------------------------|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock | 09/14/2021 | | S ⁽¹⁾ | | 36,485 | D | \$59.4 ⁽²⁾ | 4,189,534 | D | |
| Class A Common Stock | 09/14/2021 | | S ⁽¹⁾ | | 15,332 | D | \$60.13 ⁽³⁾ | 4,174,202 | D | |
| Class A Common Stock | 09/14/2021 | | S ⁽¹⁾ | | 4,366 | D | \$60.98 ⁽⁴⁾ | 4,169,836 | D | |
| Class A Common Stock | 09/14/2021 | | M ⁽¹⁾ | | 277,150 ⁽⁵⁾ | A | \$3.29 | 277,150 | I | Held by Robins September 2020 Grantor Retained Annuity Trust |
| Class A Common Stock | 09/14/2021 | | S ⁽¹⁾ | | 180,326 | D | \$59.39 ⁽⁶⁾ | 96,824 | I | Held by Robins September 2020 Grantor Retained Annuity Trust |
| Class A Common Stock | 09/14/2021 | | S ⁽¹⁾ | | 79,813 | D | \$60.17 ⁽⁷⁾ | 17,011 | I | Held by Robins September 2020 Grantor Retained Annuity Trust |
| Class A Common Stock | 09/14/2021 | | S ⁽¹⁾ | | 17,011 | D | \$61.01 ⁽⁸⁾ | 0 | I | Held by Robins September 2020 Grantor Retained Annuity Trust |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |
| | | | | | | | | | | | | | | |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|-----|-----|--|-----------------|---|----------------------------|--|--|---|--|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Employee Stock Option | \$3.29 | 09/14/2021 | | M ⁽¹⁾ | | | | | (9) | 05/03/2028 | Class A Common Stock | 277,150 | \$0.00 | 6,862,289 | I | Held by Robins September 2020 Grantor Retained Annuity Trust |

Explanation of Responses:

- These transactions were effected pursuant to Rule 10b5-1 trading plans.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$58.85 to \$59.84, inclusive. The Reporting Person has provided to the Issuer, and undertakes to provide any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnotes 2 through 4 and 6 through 8 to this Form 4.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$59.85 to \$60.83, inclusive.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$60.85 to \$61.22, inclusive.
- Represents shares of Class A Common Stock of the Issuer underlying options exercised by the Robins September 2020 Grantor Retained Annuity Trust.
- The price reported in Column 4 is a weighted average price. These shares were obtained via an exercise and sell transaction and sold in multiple transactions at prices ranging from \$58.855 to \$59.85, inclusive.
- The price reported in Column 4 is a weighted average price. These shares were obtained via an exercise and sell transaction and sold in multiple transactions at prices ranging from \$59.855 to \$60.85, inclusive.
- The price reported in Column 4 is a weighted average price. These shares were obtained via an exercise and sell transaction and sold in multiple transactions at prices ranging from \$60.86 to \$61.24, inclusive.
- The options are vested and currently exercisable.

Remarks:

Chief Executive Officer and Chairman of the Board. In addition, Jason Robins is the sole holder of 393,013,951 shares of Class B Common Stock of the Issuer, which are not registered securities.

/s/ Faisal Hasan, attorney-in-fact 09/15/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.